

Hong Kong Business Angel Network Guidelines for membership

HKBAN is a non-profit making organization. It is member driven and seeks to facilitate investment in early stage businesses by its members, invest together and supporting each other. HKBAN has strategic partnerships with universities, the Hong Kong Science Park and Cyberport, and similar arrangements with entrepreneurship organisations. HKBAN is committed to developing the angel investment ecosystem in Hong Kong through members' investment.

Members will be investors with the desire to foster angel investment in Hong Kong, providing seed capital and mentorship/advice to early stage businesses - primarily in technology. HKBAN, together with its partners, will arrange Investment Matching Gathering (IMGs) where entrepreneurs needing angel investment will meet and present to angel investors to solicit their investment and support.

Investments will generally be in Hong Kong based businesses although the technology being developed and commercialised, and operations and the market for the products and services, may be outside Hong Kong.

Members

Members will be active investors in the early stage and venture capital space. Angel investing is considered by HKBAN to be a personal engagement of each member to other members. This is an important recognition in pursuing HKBAN's objectives.

Appropriate candidates may apply to become members by introduction of existing members. Members may be Individual Members or Corporate Members, which may nominate 3 investment principals as representatives. Individuals or Corporate Representatives have personal responsibilities as members for participation in the activities and development of HKBAN. Representative of Corporate Members are expected to be the investment principals of the Corporate Member.

HKBAN seeks to develop mutual respect between members so that there is trust and confidence in the co-investment process that is the core to angel investment.

Commitments of membership

The expectations of HKBAN of members are as follows:

- ❖ Member should participate regularly in member events, such as IMGs and Members' networking events, but at least three times or more per year
- ❖ A member should introduce at least one quality deal to HKBAN-IMG members track each year
- ❖ A member who is making an angel investment is expected to offer participation in the deal to other members
- ❖ Members agree to make available personal information to other members - telephone number and e-mail address
- ❖ Members should participate in the vetting and choice of deals to be pitched at IMGs
- ❖ Members who make investments in deals introduced by HKBAN-IMG must report the outline details to HKBAN